

REGISTERED COMPANY NUMBER: 177372 (Scotland)
REGISTERED CHARITY NUMBER: SC013885

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Skye & Lochalsh Council for Voluntary Organisation

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

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for the Year Ended 31 March 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Skye & Lochalsh Council for Voluntary Organisations objects are the advancement of citizenship and community development within Highland including: (a) The promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities (b) Rural and urban development and regeneration (c) Such other similar charitable purposes and the company from time to time determines.

ACHIEVEMENT AND PERFORMANCE

Skye & Lochalsh Council for Voluntary Organisations are commissioned by the Highland Third Sector Interface (HTSI) to support third sector organisations, volunteers and community planning in Skye, Lochalsh and Wester Ross. Fulfilling our objective "the advancement of citizenship and community development within Highland".

In January 2024 our support area changed to just Skye and Lochalsh. This resulted in a reduction of the number of groups supported by 36%.

To monitor our performance, the HTSI have identified 22 core performance indicators and 4 delivery outcomes which are supported by a local work plan.

- Of the 22 core performance indicators we completed 19, these measure the type of support required by groups as needs arise. The three indicators not completed were due to local groups not requiring these services.
- Of the 4 delivery outcomes in the local work plan we made significant strides in supporting and promoting the third sector in Skye, Lochalsh, and Wester Ross. We have successfully enhanced understanding and visibility of third sector activities, facilitated collaborations, and improved connections with public sector planning processes.

Delivery Outcome 1: Improve the understanding of the impact and diversity of activity delivered by the Third Sector in Highland

This year, we demonstrated a strong commitment to understanding and supporting the third sector in the area through a combination of data collection, stakeholder engagement, and public promotion. Despite some setbacks, our ongoing efforts ensured a sustained focus on highlighting the sector's contributions and fostering community connections:

Key Activities:

- We held numerous stakeholder meetings and shared important resources, such as our Skye and Lochalsh Health and Wellbeing Directory, to improve sector visibility and engagement.
- Our promotional efforts included showcasing the activities of local groups via social media and highlighting their contributions in our monthly bulletin. Develop a dedicated 'Local Third Sector' section on our website www.slcv.org.uk.
- We organised events such as the Skye and Lochalsh Drug and Alcohol Workshop (21 organisations), Meet Your Local Group Day in Portree (19 groups), the Wester Ross Third Sector Conference (21 organisations) and a volunteer week competition that engaged 26 groups and 77 volunteers, emphasising community involvement.

Challenges and Adjustments:

- The production of a new Third Sector Profile encountered delays and it was put on hold due to resource issues and potential future projects. Despite this, we continued to collaborate with local groups and maintain our social media presence, promoting local activities and volunteering opportunities.

Delivery Outcome 2: Influence and impact on policy and decisions in Highland will be expanded and developed from common sector-wide based understanding

Overall, our efforts this year have successfully improved the third sector's understanding of and connections to public sector community planning and health and social care planning.

Key Outcomes and Activities:

- We facilitated consultations and supported engagement efforts, improving the third sector's connections to public sector and health/social care planning.
- We published articles about the HTSI Third Sector Representation Pathways, updated our website with relevant information and shared the HTSI survey to gather valuable insights.
- We shared 14 national and regional strategies and consultations, supported various consultations from the Scottish Government and NHS Highland including Democracy Matters 2 with the Scottish Community Development Centre.
- We hosted a review session of the Highland Health and Social Care Partnership's three year strategic plan, to ensure local third sector perspectives were noted, with 37 organisations taking part.
- We attended numerous public sector planning and health/social care meetings to ensure third sector voices were heard

Delivery Outcome 3: Opportunities for collaboration, networking and co-production will be improved and expanded

On the whole, our efforts throughout the year have successfully increased opportunities for collaboration and networking, strengthening connections both within the third sector and across different sectors.

Key Outcomes and Activities:

- We managed the SLWR Drug and Alcohol Forum and action plan, with 62 active members, providing a foundation for ongoing dialogue and collaboration.
- We organised a Third Sector networking event in Portree and a volunteer week lunch to foster connections among third sector organizations and volunteers.
- We supported engagement activities for Skye Community Response and Skye and Lochalsh Veterans Steering group, facilitating remote engagement and support.
- We conducted Skye and Lochalsh Drug and Alcohol Forum workshops and thematic networking sessions to deepen sector engagement and collaboration.
- We hosted a Community-Led Co-Production Visioning Session with Scottish Community Development Centre to explore and expand co-production efforts, resulting in the development of the Skye and Lochalsh Health, Wellbeing and Welfare Collaboration (9 groups)
- We continued to manage and support the SLWR Drug and Alcohol Forum, and participated in the Lochalsh Collaboration meetings

Delivery Outcome 4: Third Sector organisations in Highland will be better informed of opportunities for development, engagement and influence

Our efforts throughout the year have significantly improved the promotion and awareness of development and engagement opportunities. We continued to enhance support for the third sector through dedicated resources, articles and outreach sessions. As well as providing tailored support to groups and organisations

Key Outcomes and Activities:

- We delivered two bespoke training sessions and provided 149 episodes of support to 127 groups.
- We produced 12 monthly bulletins and a special bulletin on Democracy Matters to highlight critical issues, funding, training, and consultations and opportunities.
- We shared relevant articles and resources on social media to broaden our outreach and engagement, and updated the SLCVO website to keep our resources current and accessible.
- We created and promoted the SLWR Drug and Alcohol Forum Directory, providing a new resource for third sector signposting and knowledge sharing.

Befrienders Skye and Lochalsh

This year we continued to deliver the core Befrienders Skye and Lochalsh Service, supported by the Highland Hospice. As well as year two of our pilot project, aimed at developing a short-term befriending service for people transitioning from hospital to home.

We saw the service grow by 56% from 16 to 25 regular clients, and our 28 volunteers provided a total of 671 volunteering hours

Throughout the year, we faced challenges due to changes in SLCVO staff and NHS Highland key contacts, which required us to rebuild relationships and working partnerships. Despite these hurdles, we concentrated on recruiting new volunteers and engaged with Broadford and Portree hospitals to agree on a path forward.

FINANCIAL REVIEW

Skye & Lochalsh Council for Voluntary Organisations has demonstrated prudent financial management over the fiscal year ending 31 March 2024. Despite a decrease in total income, the organisation managed to reduce its expenditures proportionately, resulting in a modest net income. The liquidity position remains strong, and the organisation has a healthy balance of unrestricted, restricted, and endowment funds.

SLCVO's total income for the year ended 31 March 2024 was £114,492, a decrease from the previous year's £138,836. This is largely due to a reduction in income for the Befrienders Skye and Lochalsh Hospital to Home pilot project which runs until March 2025.

The Highland Third Sector Interface grant to deliver Third Sector Interface Support Services in Skye, Lochalsh and Wester Ross reduced to £69,740 due to the previous year including income for additional work. Donations from member organisations reduced to £914 and rents received remained static at £11,400.

Total expenditure for the year was £108,933, a decrease from the previous year's £113,151. The bulk of the expenditure was directed towards charitable activities with costs to maintain two employees, representing a significant portion of the charitable expenditure.

Looking forward, the majority of the income comes from grants, emphasising the need for continued grant support, diversifying income sources and maintaining control over expenses for sustained financial health.

Free Reserves Policy

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

When allocating £100,600 to Designated Funds the Directors have taken into account:

- The uncertainty of core funding beyond March 2024 and the need to designate sufficient funds to remain operational for six months whilst alternative funding is sourced, equating to operating costs of £54,000
- The organisations redundancy commitments £18,000
- Organisational sick pay costs for six months £15,600
- Costs to wind-up the organisation including disposal of assets and Chief Officer salary for three months £13,000

Restricted funds are £23,489. Tangible Fixed Assets are £44,911. Unrestricted funds are £65,493

Skye & Lochalsh Council for Voluntary Organisation

Report of the Trustees

for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is a company limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

177372 (Scotland)

Registered Charity number

SC013885

Registered office

Tigh Lisigarry
Bridge Road
Portree
Isle of Skye
IV51 9ER

Trustees

P A Urquhart
C Pearson
G Higgins
Ms J Batters
Dr D Van Ruitenbeek
Mrs J Mace
Councillor C Munro
D O'Donnell
S M Barker

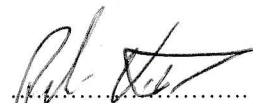
Company Secretary

Mrs J D Ford

Independent Examiner

Isadora Holden ACCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on29-10-2024..... and signed on its behalf by:



P A Urquhart - Trustee

Independent Examiner's Report to the Trustees of
Skye & Lochalsh Council for Voluntary Organisation

I report on the accounts for the year ended 31 March 2024 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Isadora Holden ACCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 20-08-2024

Skye & Lochalsh Council for Voluntary Organisation

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies	2	70,655	(1)	-	70,654	77,034
Charitable activities						
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.						
		15,560	25,842	-	41,402	60,570
Other trading activities	3	-	-	-	-	482
Investment income	4	<u>2,436</u>	<u>-</u>	<u>-</u>	<u>2,436</u>	<u>750</u>
Total		<u>88,651</u>	<u>25,841</u>	<u>-</u>	<u>114,492</u>	<u>138,836</u>
EXPENDITURE ON						
Charitable activities						
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.						
		<u>80,977</u>	<u>25,736</u>	<u>2,220</u>	<u>108,933</u>	<u>113,151</u>
NET						
INCOME/(EXPENDITURE)		7,674	105	(2,220)	5,559	25,685
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>158,419</u>	<u>23,384</u>	<u>47,131</u>	<u>228,934</u>	<u>203,249</u>
TOTAL FUNDS CARRIED FORWARD		<u>166,093</u>	<u>23,489</u>	<u>44,911</u>	<u>234,493</u>	<u>228,934</u>

The notes form part of these financial statements

Skye & Lochalsh Council for Voluntary Organisation

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS						
Tangible assets	9	1,798	-	43,050	44,848	47,068
CURRENT ASSETS						
Debtors	10	14,358	132	-	14,490	-
Cash at bank		<u>156,993</u>	<u>23,384</u>	<u>1,861</u>	<u>182,238</u>	<u>185,067</u>
		171,351	23,516	1,861	196,728	185,067
CREDITORS						
Amounts falling due within one year	11	(7,056)	(27)	-	(7,083)	(3,201)
NET CURRENT ASSETS		<u>164,295</u>	<u>23,489</u>	<u>1,861</u>	<u>189,645</u>	<u>181,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,093</u>	<u>23,489</u>	<u>44,911</u>	<u>234,493</u>	<u>228,934</u>
NET ASSETS		<u>166,093</u>	<u>23,489</u>	<u>44,911</u>	<u>234,493</u>	<u>228,934</u>
FUNDS	13					
Unrestricted funds					166,093	158,419
Restricted funds					23,489	23,384
Endowment funds					<u>44,911</u>	<u>47,131</u>
TOTAL FUNDS					<u>234,493</u>	<u>228,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

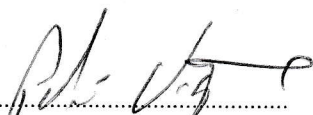
Skye & Lochalsh Council for Voluntary Organisation

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29-10-2024 and were signed on its behalf by:


.....
P A Urquhart - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings & equip	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Memberships and donations	914	1,031
Grants	<u>69,740</u>	<u>76,003</u>
	<u>70,654</u>	<u>77,034</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
HTSI Core	<u>69,740</u>	<u>76,003</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Room hire & services	-	482

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	2,436	750

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	2,220	2,352

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	1	1
Management & administration	1	2
Charitable activities	2	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	77,034	-	-	77,034
Charitable activities				
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.	14,728	45,842	-	60,570
Other trading activities	482	-	-	482
Investment income	750	-	-	750

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Total	<u>92,994</u>	<u>45,842</u>	<u>-</u>	<u>138,836</u>
EXPENDITURE ON				
Charitable activities				
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.	<u>78,331</u>	<u>34,820</u>	<u>-</u>	<u>113,151</u>
NET INCOME	14,663	11,022	-	25,685
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>143,756</u>	<u>12,362</u>	<u>47,131</u>	<u>203,249</u>
TOTAL FUNDS CARRIED FORWARD	<u>158,419</u>	<u>23,384</u>	<u>47,131</u>	<u>228,934</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & equip £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>90,223</u>	<u>28,609</u>	<u>8,063</u>	<u>126,895</u>
DEPRECIATION				
At 1 April 2023	44,954	28,284	6,589	79,827
Charge for year	<u>1,804</u>	<u>48</u>	<u>368</u>	<u>2,220</u>
At 31 March 2024	<u>46,758</u>	<u>28,332</u>	<u>6,957</u>	<u>82,047</u>
NET BOOK VALUE				
At 31 March 2024	<u>43,465</u>	<u>277</u>	<u>1,106</u>	<u>44,848</u>
At 31 March 2023	<u>45,269</u>	<u>325</u>	<u>1,474</u>	<u>47,068</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	132	-
Prepayments and accrued income	<u>14,358</u>	<u>-</u>
	<u>14,490</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	1,844	-
Social security and other taxes	2,220	-
Other creditors	396	411
Accrued expenses	<u>2,623</u>	<u>2,790</u>
	<u>7,083</u>	<u>3,201</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,844</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General	73,419	7,674	(15,600)	65,493
Designated:Contingency	<u>85,000</u>	<u>-</u>	<u>15,600</u>	<u>100,600</u>
	158,419	7,674	-	166,093
Restricted funds				
Befrienders Skye & Lochalsh	23,124	105	-	23,229
Mental Health & Well-being forum	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>
	23,384	105	-	23,489
Endowment funds				
Taigh Lisigarry	<u>47,131</u>	<u>(2,220)</u>	<u>-</u>	<u>44,911</u>
TOTAL FUNDS	<u>228,934</u>	<u>5,559</u>	<u>-</u>	<u>234,493</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	88,651	(80,977)	7,674
Restricted funds			
Befrienders Skye & Lochalsh	25,841	(25,736)	105
Endowment funds			
Taigh Lisigarry	-	(2,220)	(2,220)
TOTAL FUNDS	<u>114,492</u>	<u>(108,933)</u>	<u>5,559</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General	58,756	14,663	73,419
Designated:Contingency	<u>85,000</u>	<u>-</u>	<u>85,000</u>
	143,756	14,663	158,419
Restricted funds			
Befrienders Skye & Lochalsh	12,102	11,022	23,124
Mental Health & Well-being forum	<u>260</u>	<u>-</u>	<u>260</u>
	12,362	11,022	23,384
Endowment funds			
Taigh Lisigarry	<u>47,131</u>	<u>-</u>	<u>47,131</u>
TOTAL FUNDS	<u>203,249</u>	<u>25,685</u>	<u>228,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	92,994	(78,331)	14,663
Restricted funds			
Befrienders Skye & Lochalsh	<u>45,842</u>	<u>(34,820)</u>	<u>11,022</u>
TOTAL FUNDS	<u>138,836</u>	<u>(113,151)</u>	<u>25,685</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General	58,756	22,337	(15,600)	65,493
Designated:Contingency	<u>85,000</u>	<u>-</u>	<u>15,600</u>	<u>100,600</u>
	143,756	22,337	-	166,093
Restricted funds				
Befrienders Skye & Lochalsh	12,102	11,127	-	23,229
Mental Health & Well-being forum	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>
	12,362	11,127	-	23,489
Endowment funds				
Taigh Lisigarry	<u>47,131</u>	<u>(2,220)</u>	<u>-</u>	<u>44,911</u>
TOTAL FUNDS	<u>203,249</u>	<u>31,244</u>	<u>-</u>	<u>234,493</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	181,645	(159,308)	22,337
Restricted funds			
Befrienders Skye & Lochalsh	71,683	(60,556)	11,127
Endowment funds			
Taigh Lisigarry	-	(2,220)	(2,220)
TOTAL FUNDS	<u>253,328</u>	<u>(222,084)</u>	<u>31,244</u>

Transfers between funds

1. In addition to the existing balance of £85,000 a further £15,600 has been transferred from the General fund to a Designated Contingency fund in respect increased running costs, redundancy and wind up costs..

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024

Skye & Lochalsh Council for Voluntary Organisation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships and donations	914	1,031
Grants	<u>69,740</u>	<u>76,003</u>
	70,654	77,034
Other trading activities		
Room hire & services	-	482
Investment income		
Deposit account interest	2,436	750
Charitable activities		
Rents received	11,400	11,400
Internal room hire	4,160	3,328
Grants	<u>25,842</u>	<u>45,842</u>
	<u>41,402</u>	<u>60,570</u>
Total incoming resources	114,492	138,836
EXPENDITURE		
Charitable activities		
Wages	77,812	79,696
Social security	2,595	2,653
Pensions	2,817	3,587
Rates and water	1,392	238
Insurance	1,017	917
Light and heat	2,808	2,808
Telephone	1,897	1,759
Post, stat & comp supplies	285	1,283
Advertising	2,092	1,468
Sundries	290	392
Travel & subsistence	1,513	1,605
Repairs & renewals	660	441
Training and conference costs	-	225
Room/hall hire	4,802	3,328
Events	368	403
Licences & subscriptions	3,194	2,774
Shulishader project	-	3,944
Freehold property	1,804	1,804
Fixtures and equip	48	57
Computer equipment	368	491
Bank interest & charges	238	237
HMRC interest	<u>4</u>	<u>-</u>
	106,004	110,110

This page does not form part of the statutory financial statements

Skye & Lochalsh Council for Voluntary Organisation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Governance costs		
Accountancy fees	2,916	3,028
Companies House filing fee	<u>13</u>	<u>13</u>
	<u>2,929</u>	<u>3,041</u>
Total resources expended	<u>108,933</u>	<u>113,151</u>
Net income	<u><u>5,559</u></u>	<u><u>25,685</u></u>