

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Skye & Lochalsh Council for Voluntary Organisation

Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Contents of the Financial Statements  
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 4
Report of the Accountant	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

Skye & Lochalsh Council for Voluntary Organisations objects are the advancement of citizenship and community development within Highland including: (a) The promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities (b) Rural and urban development and regeneration (c) Such other similar charitable purposes and the company from time to time determines.

#### **ACHIEVEMENT AND PERFORMANCE**

Skye and Lochalsh CVO are commissioned by the Highland Third Sector Interface (HTSI) to support third sector organisations and community planning in Skye, Lochalsh and Wester Ross. To monitor this, the HTSI have identified 4 core services which are supported by a local work plan.

HTSI core commissioned services are measured through 22 performance indicators of which SLCVO completed 19. SLCVO's local work plan consists of 45 activities of which 33 were completed, 9 were not completed due to the effects of Covid-19 and 3 were not completed due to lack of resources.

## **ACHIEVEMENT AND PERFORMANCE**

### **Third sector organisations deliver great services and activities (Quality) and contribute to economic growth (Social Economy)**

- We carried out 149 episodes of support to 94 groups of which 3 were supported in crisis management. This is less than previous years due to the effects of the covid-19 pandemic and many third sector groups not operating
- We promoted 113 articles to help groups in their delivery of services including information about:
  - o collaboration, learning exchange and peer support opportunities
  - o Third Sector good practice, research and regulatory change
  - o skills development opportunities for the Third Sector
  - o articles about funding
- We published our online third sector information guides 'the Community Toolkit' on our new website <https://www.slcvo.org.uk/supporting-groups> and created information about Starting a new group, Running a group, Working with volunteers
- We delivered capacity building activities on Legal Structures, Policies and Village Halls
- We shared information Covid-19 risk assessments and returning back to operations

### **More people are actively involved in their community, through formal volunteering or in other ways (Active Citizenship)**

- SLCVO supported 28 groups in volunteer management best practice and signposted 88 volunteers to opportunities
- Registered volunteer opportunities were down to 35 as other volunteer recruitment platforms were used during Covid-19
- Saltire awards were put on hold due to covid-19 and only 4 awards were presented

To promote the benefits of volunteering we:

- Undertook an awareness raising campaign when one of our volunteers won the Paths For All national Volunteer of the Year Award for their role in SLCVO's project Advancing Active Travel Skye and Lochalsh.
- Co-ordinated Volunteers Week Activity and thank you celebrations for SLCVO Covid response volunteers.
- Created 4 volunteer video case studies and issued 201 volunteer certificates for Volunteers Week to 8 groups. Keep Dunvegan Beautiful, Sconser Hub, Skye Community Response, Community Calls, Broadford & Strath, Skye Young Carers, Here to help North Skye, Skye Bible Church
- Worked with Viewfield Garden Collective to provide Green Health bags to clients of the Covid response Community Calls service and we provided thank you gifts of seed packs to 50 volunteers
- We promoted local Covid-19 opportunities, national and regional volunteer recruitment drives and the recruitment of volunteers for SLCVO's Covid-19 emergency response initiative Community Calls (56 volunteers recruited). We worked with the HTSI in the checking and placement of registered Covid-19 volunteers and promoted local groups looking for volunteers. 24 opportunities and 86 people
- We ran a volunteer led Covid-19 check-in call system for Wester Ross, Skye and Lochalsh

Services are better through the involvement of people and communities (Community Empowerment)

Due to Covid-19, cross sector collaboration and co-production has been focused on Covid-19 emergency response.

- We attended Highland Council Area Committee meetings for Ward 5 & 10 and Wester Ross back to school meetings to discuss third sector Covid-19 response activities
- We took part in 3 regular Covid-19 Community response meetings for Ullapool, Skye and Lochalsh (27 meetings) to share information and good practice as well as build a links between the public sector and on the ground response.
- The Chief Officer was a panellist on the national "Co-production During COVID-19 & Beyond" Session run by Corra in August. Around 50 people participated in the event from across Scotland, other panellists included: Susan Paxton from SCDC, Zara Todd a consultant and equality rights advocate, Doreen Grove Head of Open Government.
- We represented the local Third Sector in SCDC's Covid-19 resource planning meetings, Tesco bags for help meetings, Calmac Communities Fund planning meetings (15 meetings)



Report of the Trustees  
for the Year Ended 31 March 2021

- We shared regional forum opportunities and, where possible, participated in these including the Highland Adult Health and Well-being Forum and Third Sector Response Forum.
- We promoted national and regional consultations where Third Sector participation was sought - 43 in total
- We worked with Highland Council Ward 15 and 10 Mangers, Highlife Highland staff and HTSI staff to assess the Covid-19 response and recovery need by the third sector. See our website for the full Covid-19 Community Response and Resilience Report <https://www.slcvo.org.uk/covid-19>

## **FINANCIAL REVIEW**

### **Financial position**

#### **FINANCIAL REVIEW**

The covid-19 pandemic saw a reduction in operational costs particularly through the lack of travel and accommodation expenses to deliver service across the area. We obtained additional covid-19 funding which has overall year-end surplus of £16,688. £11,124 is carried forward as restricted funds (£10,864 for Befrienders Skye & Lochalsh and £260 for the Mental Health and Well-being Forum.

### **Free Reserves Policy**

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. They have taken into consideration the uncertainty of funding beyond March 2020, the reliance of its members on its services and the need to retain sufficient funds to remain operational whilst alternative funding is sourced in the event of core funding being withdrawn or substantially reduced.

At the balance sheet date, the company's General funds are £66,795, its Tangible Fixed Assets are £51,947, Restricted funds £11,124 and Designated funds £68,500.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document and is a company limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

J Gordon retired 08 Dec 2020

Councillor Calum Munro appointed 8 Dec 2020

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

177372 (Scotland)

### **Registered Charity number**

SC013885

### **Registered office**

Tigh Lisigarry  
Bridge Road  
Portree  
Isle of Skye  
IV51 9ER

### **Trustees**

P A Urquhart  
C Pearson  
J Towers  
G Higgins  
Ms J Batters  
J Gordon (resigned 8.12.20)  
Dr D Van Ruitenbeek  
Mrs J Mace  
Councillor C Munro (appointed 8.12.20)

**REFERENCE AND ADMINISTRATIVE DETAILS**

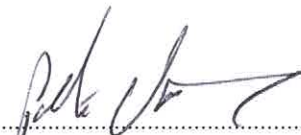
**Company Secretary**

Mrs J D Ford

**Independent Examiner**

Jacqueline Smith CPFA  
Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Approved by order of the board of trustees on ..... 24/11/21 ..... and signed on its behalf by:



.....  
P A Urquhart - Trustee

Report of the Accountant to the Trustees of  
Skye and Lochalsh Council for Voluntary Organisations

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages five to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations you have supplied to us.



Donald Rankin  
Tigh An Oisean  
Bridge Road  
Portree  
Isle of Skye  
IV51 9ER

Date: .....22.11.21.....

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	87,740	250	-	87,990	73,160
<b>Charitable activities</b>						
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.						
		4,200	27,353	-	31,553	16,505
Other trading activities	3	2,160	-	-	2,160	4,921
Investment income	4	329	-	-	329	393
<b>Total</b>		94,429	27,603	-	122,032	94,979
<b>EXPENDITURE ON Charitable activities</b>						
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.						
		77,832	25,686	1,826	105,344	100,331
<b>NET INCOME/(EXPENDITURE)</b>		16,597	1,917	(1,826)	16,688	(5,352)
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		121,642	9,207	50,829	181,678	187,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>138,239</u>	<u>11,124</u>	<u>49,003</u>	<u>198,366</u>	<u>181,678</u>



Balance Sheet

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	2,944	-	49,003	51,947	52,143
<b>CURRENT ASSETS</b>						
Debtors	10	993	4,341	-	5,334	380
Cash at bank		<u>138,523</u>	<u>11,124</u>	<u>-</u>	<u>149,647</u>	<u>132,318</u>
		139,516	15,465	-	154,981	132,698
<b>CREDITORS</b>						
Amounts falling due within one year	11	(4,221)	(4,341)	-	(8,562)	(3,163)
<b>NET CURRENT ASSETS</b>		<u>135,295</u>	<u>11,124</u>	<u>-</u>	<u>146,419</u>	<u>129,535</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>138,239</u>	<u>11,124</u>	<u>49,003</u>	<u>198,366</u>	<u>181,678</u>
<b>NET ASSETS</b>		<u>138,239</u>	<u>11,124</u>	<u>49,003</u>	<u>198,366</u>	<u>181,678</u>
<b>FUNDS</b>	13					
Unrestricted funds					138,239	121,642
Restricted funds					11,124	9,207
Endowment funds					<u>49,003</u>	<u>50,829</u>
<b>TOTAL FUNDS</b>					<u>198,366</u>	<u>181,678</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....24/11/21..... and were signed on its behalf by:

..........  
P A Urquhart - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings & equip	- 25% on reducing balance and 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Memberships and donations	1,500	2,157
Grants	<u>86,490</u>	<u>71,003</u>
	<u>87,990</u>	<u>73,160</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
HTSI Core	76,490	71,003
Highland Council Covid 19	<u>10,000</u>	<u>-</u>
	<u>86,490</u>	<u>71,003</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
DTP and photocopying	662	976
Room hire & services	<u>1,498</u>	<u>3,945</u>
	<u>2,160</u>	<u>4,921</u>

**4. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>329</u>	<u>393</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>2,699</u>	<u>2,160</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

	31.3.21	31.3.20
	£	£
Trustees' expenses	<u>370</u>	<u>2,451</u>

Trustee expenses of £369.90 in respect of travel were paid to G Higgins.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management & administration	1	1
Charitable activities	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	73,160	-	-	73,160
<b>Charitable activities</b>				
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.	4,200	12,305	-	16,505
Other trading activities	4,921	-	-	4,921
Investment income	<u>393</u>	<u>-</u>	<u>-</u>	<u>393</u>
<b>Total</b>	82,674	12,305	-	94,979
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.	93,207	5,294	1,830	100,331
<b>NET INCOME/(EXPENDITURE)</b>	(10,533)	7,011	(1,830)	(5,352)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	132,175	2,196	52,659	187,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>121,642</u>	<u>9,207</u>	<u>50,829</u>	<u>181,678</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures, fittings & equip £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	90,223	28,609	5,560	124,392
Additions	<u>-</u>	<u>-</u>	<u>2,503</u>	<u>2,503</u>
At 31 March 2021	<u>90,223</u>	<u>28,609</u>	<u>8,063</u>	<u>126,895</u>
<b>DEPRECIATION</b>				
At 1 April 2020	39,542	28,137	4,570	72,249
Charge for year	<u>1,804</u>	<u>22</u>	<u>873</u>	<u>2,699</u>
At 31 March 2021	<u>41,346</u>	<u>28,159</u>	<u>5,443</u>	<u>74,948</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>48,877</u>	<u>450</u>	<u>2,620</u>	<u>51,947</u>
At 31 March 2020	<u>50,681</u>	<u>472</u>	<u>990</u>	<u>52,143</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	5,319	326
Prepayments and accrued income	<u>15</u>	<u>54</u>
	<u>5,334</u>	<u>380</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 12)	4,341	-
Social security and other taxes	1,079	213
Other creditors	460	322
Accrued expenses	<u>2,682</u>	<u>2,628</u>
	<u>8,562</u>	<u>3,163</u>

**12. LOANS**

The bank overdraft of £4,341 is in respect of the Advancing Active Journeys fund and is cleared by a grant received on 16/04/2021 from Paths for All.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General	53,142	16,597	69,739
Designated:Contingency	<u>68,500</u>	<u>-</u>	<u>68,500</u>
	121,642	16,597	138,239
<b>Restricted funds</b>			
Befrienders Skye & Lochalsh	8,947	1,917	10,864
Mental Health & Well-being forum	<u>260</u>	<u>-</u>	<u>260</u>
	9,207	1,917	11,124
<b>Endowment funds</b>			
Taigh Lisigarry	<u>50,829</u>	<u>(1,826)</u>	<u>49,003</u>
<b>TOTAL FUNDS</b>	<u>181,678</u>	<u>16,688</u>	<u>198,366</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	94,429	(77,832)	16,597
<b>Restricted funds</b>			
Befrienders Skye & Lochalsh	18,491	(16,574)	1,917
Advancing Active Journeys	<u>9,112</u>	<u>(9,112)</u>	<u>-</u>
	27,603	(25,686)	1,917
<b>Endowment funds</b>			
Taigh Lisigarry	<u>-</u>	<u>(1,826)</u>	<u>(1,826)</u>
<b>TOTAL FUNDS</b>	<u>122,032</u>	<u>(105,344)</u>	<u>16,688</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General	58,168	(10,533)	5,507	53,142
Toolkit	12,507	-	(12,507)	-
Designated:Contingency	<u>61,500</u>	<u>-</u>	<u>7,000</u>	<u>68,500</u>
	132,175	(10,533)	-	121,642
<b>Restricted funds</b>				
Befrienders Skye & Lochalsh	1,696	7,251	-	8,947
Mental Health & Well-being forum	<u>500</u>	<u>(240)</u>	<u>-</u>	<u>260</u>
	2,196	7,011	-	9,207
<b>Endowment funds</b>				
Taigh Lisigarry	<u>52,659</u>	<u>(1,830)</u>	<u>-</u>	<u>50,829</u>
<b>TOTAL FUNDS</b>	<u>187,030</u>	<u>(5,352)</u>	<u>-</u>	<u>181,678</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	82,674	(93,207)	(10,533)
<b>Restricted funds</b>			
Befrienders Skye & Lochalsh	12,305	(5,054)	7,251
Mental Health & Well-being forum	<u>-</u>	<u>(240)</u>	<u>(240)</u>
	12,305	(5,294)	7,011
<b>Endowment funds</b>			
Taigh Lisigarry	<u>-</u>	<u>(1,830)</u>	<u>(1,830)</u>
<b>TOTAL FUNDS</b>	<u>94,979</u>	<u>(100,331)</u>	<u>(5,352)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General	58,168	6,064	5,507	69,739
Toolkit	12,507	-	(12,507)	-
Designated:Contingency	<u>61,500</u>	<u>-</u>	<u>7,000</u>	<u>68,500</u>
	132,175	6,064	-	138,239
<b>Restricted funds</b>				
Befrienders Skye & Lochalsh	1,696	9,168	-	10,864
Mental Health & Well-being forum	<u>500</u>	<u>(240)</u>	<u>-</u>	<u>260</u>
	2,196	8,928	-	11,124
<b>Endowment funds</b>				
Taigh Lisigarry	<u>52,659</u>	<u>(3,656)</u>	<u>-</u>	<u>49,003</u>
<b>TOTAL FUNDS</b>	<u>187,030</u>	<u>11,336</u>	<u>-</u>	<u>198,366</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	177,103	(171,039)	6,064
<b>Restricted funds</b>			
Befrienders Skye & Lochalsh	30,796	(21,628)	9,168
Mental Health & Well-being forum	-	(240)	(240)
Advancing Active Journeys	<u>9,112</u>	<u>(9,112)</u>	<u>-</u>
	39,908	(30,980)	8,928
<b>Endowment funds</b>			
Taigh Lisigarry	<u>-</u>	<u>(3,656)</u>	<u>(3,656)</u>
<b>TOTAL FUNDS</b>	<u>217,011</u>	<u>(205,675)</u>	<u>11,336</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.



Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Memberships and donations	1,500	2,157
Grants	<u>86,490</u>	<u>71,003</u>
	87,990	73,160
<b>Other trading activities</b>		
DTP and photocopying	662	976
Room hire & services	<u>1,498</u>	<u>3,945</u>
	2,160	4,921
<b>Investment income</b>		
Deposit account interest	329	393
<b>Charitable activities</b>		
Rents received	4,200	4,200
Grants	<u>27,353</u>	<u>12,305</u>
	<u>31,553</u>	<u>16,505</u>
<b>Total incoming resources</b>	122,032	94,979
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' expenses	370	2,185
Wages	78,862	70,105
Social security	3,109	3,035
Pensions	3,523	3,293
Rates and water	-	211
Insurance	790	784
Light and heat	2,784	2,480
Telephone	1,360	1,872
Post, stat & comp supplies	1,699	2,033
Advertising	85	43
Sundries	275	374
Travel & subsistence	723	3,652
Repairs & renewals	994	243
Consultancy fees	1,973	-
Rental of office equipment	1,584	2,160
Training and conference costs	102	508
Licences & subscriptions	1,426	1,088
Food	-	149
Directory	-	240
Freehold property	1,804	1,804
Fixtures and equip	22	26
Carried forward	101,485	96,285

Skye & Lochalsh Council for Voluntary Organisation

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>Charitable activities</b>		
Brought forward	101,485	96,285
Computer equipment	873	330
Bank interest & charges	237	153
Credit card charges	<u>-</u>	<u>30</u>
	102,595	96,798
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	-	266
Accountancy fees	2,736	3,116
Companies House filing fee	13	13
AGM expenses	<u>-</u>	<u>138</u>
	<u>2,749</u>	<u>3,533</u>
Total resources expended	<u>105,344</u>	<u>100,331</u>
<b>Net income/(expenditure)</b>	<u><u>16,688</u></u>	<u><u>(5,352)</u></u>