

REGISTERED COMPANY NUMBER: 177372 (Scotland)
REGISTERED CHARITY NUMBER: SC013885

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Skye & Lochalsh Council for Voluntary Organisation

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Skye & Lochalsh Council for Voluntary Organisations objects are the advancement of citizenship and community development within Highland including: (a) The promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities (b) Rural and urban development and regeneration (c) Such other similar charitable purposes and the company from time to time determines.

ACHIEVEMENT AND PERFORMANCE

ACHIEVEMENT AND PERFORMANCE

Skye and Lochalsh CVO are commissioned by the Highland Third Sector Interface (HTSI) to support third sector organisations and community planning in Skye, Lochalsh and Wester Ross. To monitor this, the HTSI have identified 22 core performance indicators and 4 delivery outcomes which are supported by a local work plan.

Of the 22 core performance indicators SLCVO completed 20, the two we did not complete were due to lack of demand from local groups.

Local Work Plan Delivery Outcome 1: The understanding of the impact and diversity of activity delivered by the Third Sector in Highland will be improved

- To improve the understanding of local third sector we completed our third sector database (started in the previous financial year). Taking information from OSCR, Companies House and SLCVO members database we produce a Third Sector area profile for Skye, Lochalsh and Wester Ross. The profile and information gathered in the database has been used to enhance staff knowledge and build relationships between sectors/group. It has also been used by 18 organisations/forums to identify groups to take part in consultations and engagements as well as make connections.
- We introduced two area specific Third Sector Bulletins (Skye & Raasay and Lochalsh & Wester Ross) these have a section dedicated to showcasing the local third sector and have set-up a new 'Local Third Sector' section on the SLCVO website
- We co-ordinated and promoted Volunteers Week celebrations issuing 56 certificates to 8 groups
- We hosted 4 networking events for volunteer involving organisations to share experience and learning

Local Work Plan Delivery Outcome 2: Influence and impact on policy and decisions in Highland will be expanded and developed from common sector-wide based understanding

- To encourage the third sector and communities to take part in community planning we shared information about policy and decision-making processes as well as local, national and regional consultations.
- We participated in 7 public sector led Community Planning Forums/meetings to facilitate third sector contribution
- We supported newly appointed public sector community development /engagement officers to raise awareness of and connect to the local third sector.
- We worked with the third and public sector to develop/facilitate engagement processes for 7 public sector led projects

Report of the Trustees
for the Year Ended 31 March 2022

SLCVO Local Work Plan Delivery Outcome 3: Opportunities for collaboration, networking and co-production will be improved and expanded

- We have worked with the Third Sector and public sector on 8 projects to build positive relationships and develop networking and collaboration between the sectors.
- We supported 5 community and stakeholder engagement activities to improve third sector opportunities for development, engagement and influence
- To encourage third sector/communities to take part in co-production processes we set-up a dedicated page about Community Planning and Co-production on the SLCVO web-site
- To improve and expand opportunities for third sector engagement and representations within the health and social care partnership we took part in 7 key health and social care forums to encourage third sector participate and co-design
- We worked with The NHS Engagement Team to facilitate third sector/community participation in the development of two regional strategy plans.
- We worked with two community led steering groups in the development of a community forum for health services and learning festival
- We continued to deliver a small Befrienders service (1 day a week) in Skye and Lochalsh. The aims of this service are to improve social quality of life of people in remote and rural communities, bring together health and wellbeing groups to work in collaboration and continue to be a Covid-19 recovery service supporting around 20 people post SLCVOs Covid-19 emergency response initiative Community Calls.

SLCVO Local Work Plan Delivery Outcome 4: Third Sector organisations in Highland will be better informed of opportunities for development, engagement and influence

- To promote opportunities for the third sector to work together and improve opportunities for development we supported 5 community stakeholder engagement activities,
- To offer a diverse range of training and capacity development opportunities we worked with the HTSI to deliver online training 'reopening of community facilities training' and delivered 1 direct board training session
- We promoted opportunities for capacity building, skills development, good practice, and funding as well as rural delivery partner services and the benefits of volunteering via social media, direct emails, in forums
- We facilitated/supported 4 opportunities for organisations working with volunteers to network and learn from one another
- We delivered 218 incidents of support to 150 community groups and charities. Support included
- review and change of governing documents and processes,
- start-up requirements and applications,
- funding applications and fundraising,
- short and long term planning,
- volunteering best practice
- understanding of policy/legislation, including employment and contracts
- winding down groups
- crisis support

Skye & Lochalsh Council for Voluntary Organisation

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

FINANCIAL REVIEW

Recovery from the covid-19 pandemic continued to see a reduction in operational costs particularly through the lack of travel and accommodation expenses to deliver service across the area. We obtained additional covid-19 funding resulting in a total income of £101,673 of which £12,362 is carried forward as restricted funds (£12,102 for Befriender Skye & Lochalsh and £260 for the Mental Health and Well-being Forum).

Free Reserves Policy

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. They have taken into consideration the uncertainty of funding beyond March 2022, the reliance of its members on its services and the need to retain sufficient funds to remain operational whilst alternative funding is sourced in the event of core funding being withdrawn or substantially reduced.

At the balance sheet date, the companies' General funds are £58,756 its Tangible Fixed Assets are £47,131, Restricted funds £12,362 and Designated funds £85,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

J Towers retired 25 November 2021

S M Macdonald appointed 15 November 2021

D O'Donnell appointed 25 November 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

177372 (Scotland)

Registered Charity number

SC013885

Registered office

Tigh Lisigarry

Bridge Road

Portree

Isle of Skye

IV51 9ER

Skye & Lochalsh Council for Voluntary Organisation

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

P A Urquhart

C Pearson

J Towers (resigned 25.11.21)

G Higgins

Ms J Batters

Dr D Van Ruitenbeek

Mrs J Mace

Councillor C Munro

Miss S M MacDonald (appointed 15.11.21)

D O'Donnell (appointed 25.11.21)

Company Secretary

Mrs J D Ford

Independent Examiner

Jacqueline Smith CPFA

Donald Rankin Business Services

Tigh an Oisean

Bridge Road

PORTREE

Isle of Skye

Highland

IV51 9ER

Approved by order of the board of trustees on 15-11-2022 and signed on its behalf by:



P A Urquhart - Trustee

Independent Examiner's Report to the Trustees of
Skye & Lochalsh Council for Voluntary Organisation

I report on the accounts for the year ended 31 March 2022 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacqueline Smith CPFA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
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Isle of Skye
Highland
IV51 9ER

Date: 28th October 2022

Skye & Lochalsh Council for Voluntary Organisation

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	77,064	2,750	-	79,814	87,990
Charitable activities						
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.		8,700	12,513	-	21,213	31,553
Other trading activities	3	568	-	-	568	2,160
Investment income	4	78	-	-	78	329
Total		<u>86,410</u>	<u>15,263</u>	<u>-</u>	<u>101,673</u>	<u>122,032</u>
EXPENDITURE ON						
Charitable activities						
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.		80,893	14,025	1,872	96,790	105,344
NET						
INCOME/(EXPENDITURE)		5,517	1,238	(1,872)	4,883	16,688
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>138,239</u>	<u>11,124</u>	<u>49,003</u>	<u>198,366</u>	<u>181,678</u>
TOTAL FUNDS CARRIED FORWARD		<u>143,756</u>	<u>12,362</u>	<u>47,131</u>	<u>203,249</u>	<u>198,366</u>

The notes form part of these financial statements

Skye & Lochalsh Council for Voluntary Organisation

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS						
Tangible assets	9	2,289	-	47,131	49,420	51,947
CURRENT ASSETS						
Debtors	10	17,751	-	-	17,751	5,334
Cash at bank		<u>127,040</u>	<u>12,362</u>	<u>-</u>	<u>139,402</u>	<u>149,647</u>
		144,791	12,362	-	157,153	154,981
CREDITORS						
Amounts falling due within one year	11	(3,324)	-	-	(3,324)	(8,562)
NET CURRENT ASSETS		<u>141,467</u>	<u>12,362</u>	<u>-</u>	<u>153,829</u>	<u>146,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,756</u>	<u>12,362</u>	<u>47,131</u>	<u>203,249</u>	<u>198,366</u>
NET ASSETS		<u>143,756</u>	<u>12,362</u>	<u>47,131</u>	<u>203,249</u>	<u>198,366</u>
FUNDS	13					
Unrestricted funds					143,756	138,239
Restricted funds					12,362	11,124
Endowment funds					<u>47,131</u>	<u>49,003</u>
TOTAL FUNDS					<u>203,249</u>	<u>198,366</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15-11-2022 and were signed on its behalf by:


.....
P A Urquhart - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings & equip	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Memberships and donations	3,811	1,500
Grants	<u>76,003</u>	<u>86,490</u>
	<u>79,814</u>	<u>87,990</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
HTSI Core	76,003	76,490
Highland Council Covid 19	-	10,000
	<u>76,003</u>	<u>86,490</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
DTP and photocopying	-	662
Room hire & services	<u>568</u>	<u>1,498</u>
	<u>568</u>	<u>2,160</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>78</u>	<u>329</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>2,527</u>	<u>2,699</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	31.3.22	31.3.21
	£	£
Trustees' expenses	<u>-</u>	<u>370</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Management & administration	1	1
Charitable activities	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	87,740	250	-	87,990
Charitable activities				
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.	4,200	27,353	-	31,553
Other trading activities	2,160	-	-	2,160
Investment income	<u>329</u>	<u>-</u>	<u>-</u>	<u>329</u>
Total	<u>94,429</u>	<u>27,603</u>	<u>-</u>	<u>122,032</u>
EXPENDITURE ON				
Charitable activities				
To promote the general good of the community in Skye and Lochalsh by assisting the work of the Statutory Bodies and Voluntary organisations.	77,832	25,686	1,826	105,344
NET INCOME/(EXPENDITURE)	16,597	1,917	(1,826)	16,688
RECONCILIATION OF FUNDS				
Total funds brought forward	121,642	9,207	50,829	181,678
TOTAL FUNDS CARRIED FORWARD	<u>138,239</u>	<u>11,124</u>	<u>49,003</u>	<u>198,366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & equip £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>90,223</u>	<u>28,609</u>	<u>8,063</u>	<u>126,895</u>
DEPRECIATION				
At 1 April 2021	41,346	28,159	5,443	74,948
Charge for year	<u>1,804</u>	<u>68</u>	<u>655</u>	<u>2,527</u>
At 31 March 2022	<u>43,150</u>	<u>28,227</u>	<u>6,098</u>	<u>77,475</u>
NET BOOK VALUE				
At 31 March 2022	<u>47,073</u>	<u>382</u>	<u>1,965</u>	<u>49,420</u>
At 31 March 2021	<u>48,877</u>	<u>450</u>	<u>2,620</u>	<u>51,947</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	17,751	5,319
Prepayments and accrued income	<u>-</u>	<u>15</u>
	<u>17,751</u>	<u>5,334</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 12)	-	4,341
Trade creditors	27	-
Social security and other taxes	148	1,079
Other creditors	359	460
Accrued expenses	<u>2,790</u>	<u>2,682</u>
	<u>3,324</u>	<u>8,562</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>4,341</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General	69,739	5,517	(16,500)	58,756
Designated: Contingency	<u>68,500</u>	<u>-</u>	<u>16,500</u>	<u>85,000</u>
	138,239	5,517	-	143,756
Restricted funds				
Befrienders Skye & Lochalsh	10,864	1,238	-	12,102
Mental Health & Well-being forum	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>
	11,124	1,238	-	12,362
Endowment funds				
Tigh Lisigarry	<u>49,003</u>	<u>(1,872)</u>	<u>-</u>	<u>47,131</u>
TOTAL FUNDS	<u>198,366</u>	<u>4,883</u>	<u>-</u>	<u>203,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	86,410	(80,893)	5,517
Restricted funds			
Befrienders Skye & Lochalsh	15,263	(14,025)	1,238
Endowment funds			
Tigh Lisigarry	-	(1,872)	(1,872)
TOTAL FUNDS	<u>101,673</u>	<u>(96,790)</u>	<u>4,883</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General	53,142	16,597	69,739
Designated: Contingency	<u>68,500</u>	<u>-</u>	<u>68,500</u>
	121,642	16,597	138,239
Restricted funds			
Befrienders Skye & Lochalsh	8,947	1,917	10,864
Mental Health & Well-being forum	<u>260</u>	<u>-</u>	<u>260</u>
	9,207	1,917	11,124
Endowment funds			
Tigh Lisigarry	<u>50,829</u>	<u>(1,826)</u>	<u>49,003</u>
TOTAL FUNDS	<u>181,678</u>	<u>16,688</u>	<u>198,366</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	94,429	(77,832)	16,597
Restricted funds			
Befrienders Skye & Lochalsh	18,491	(16,574)	1,917
Advancing Active Journeys	<u>9,112</u>	<u>(9,112)</u>	<u>-</u>
	27,603	(25,686)	1,917
Endowment funds			
Tigh Lisigarry	<u>-</u>	<u>(1,826)</u>	<u>(1,826)</u>
TOTAL FUNDS	<u>122,032</u>	<u>(105,344)</u>	<u>16,688</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General	53,142	22,114	(16,500)	58,756
Designated: Contingency	<u>68,500</u>	<u>-</u>	<u>16,500</u>	<u>85,000</u>
	121,642	22,114	-	143,756
Restricted funds				
Befrienders Skye & Lochalsh	8,947	3,155	-	12,102
Mental Health & Well-being forum	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>
	9,207	3,155	-	12,362
Endowment funds				
Tigh Lisigarry	<u>50,829</u>	<u>(3,698)</u>	<u>-</u>	<u>47,131</u>
TOTAL FUNDS	<u>181,678</u>	<u>21,571</u>	<u>-</u>	<u>203,249</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	180,839	(158,725)	22,114
Restricted funds			
Befrienders Skye & Lochalsh	33,754	(30,599)	3,155
Advancing Active Journeys	<u>9,112</u>	<u>(9,112)</u>	<u>-</u>
	42,866	(39,711)	3,155
Endowment funds			
Tigh Lisigarry	<u>-</u>	<u>(3,698)</u>	<u>(3,698)</u>
TOTAL FUNDS	<u>223,705</u>	<u>(202,134)</u>	<u>21,571</u>

Transfers between funds

1. In addition to the existing balance of £68,500 a further £16,500 has been transferred from the General fund to a Designated Contingency fund in respect increased running costs and redundancy.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Skve & Lochalsh Council for Voluntary Organisation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships and donations	3,811	1,500
Grants	<u>76,003</u>	<u>86,490</u>
	79,814	87,990
Other trading activities		
DTP and photocopying	-	662
Room hire & services	<u>568</u>	<u>1,498</u>
	568	2,160
Investment income		
Deposit account interest	78	329
Charitable activities		
Rents received	8,700	4,200
Grants	<u>12,513</u>	<u>27,353</u>
	<u>21,213</u>	<u>31,553</u>
Total incoming resources	101,673	122,032
EXPENDITURE		
Charitable activities		
Trustees' expenses	-	370
Wages	72,389	78,862
Social security	2,284	3,109
Pensions	3,349	3,523
Rates and water	211	-
Insurance	800	790
Light and heat	2,808	2,784
Telephone	1,850	1,360
Post, stat & comp supplies	1,010	1,699
Advertising	124	85
Sundries	349	275
Travel & subsistence	110	723
Repairs & renewals	2,431	994
Consultancy fees	-	1,973
Rental of office equipment	-	1,584
Training and conference costs	210	102
Licences & subscriptions	1,163	1,426
Garden project	1,052	-
Refugee project	584	-
Freehold property	1,804	1,804
Fixtures and equip	68	22
Carried forward	92,596	101,485

This page does not form part of the statutory financial statements

Skye & Lochalsh Council for Voluntary Organisation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	92,596	101,485
Computer equipment	655	873
Bank interest & charges	<u>196</u>	<u>237</u>
	93,447	102,595
Support costs		
Governance costs		
Accountancy fees	3,330	2,736
Companies House filing fee	<u>13</u>	<u>13</u>
	<u>3,343</u>	<u>2,749</u>
Total resources expended	<u>96,790</u>	<u>105,344</u>
Net income	<u>4,883</u>	<u>16,688</u>