

**REGISTERED COMPANY NUMBER: 177372 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC013885**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
Skye & Lochalsh Council for Voluntary Organisations

Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Skye & Lochalsh Council for Voluntary Organisations

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for the Year Ended 31 March 2017

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## Skye & Lochalsh Council for Voluntary Organisations

### Report of the Trustees for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

Core funding from the Highland Third Sector Interface (HTSI), to deliver the TSI Common Services Framework in Skye and Lochalsh, remained the same as last year at £59,697, and even though there was a reduction in staff resources, Skye and Lochalsh CVO improved their performance in three of the Common Services National Outcomes, with:

- 288 recorded episodes of support under the TSI Common Outcome '1a: More people have increased opportunity and enthusiasm to volunteer' an increase of 22% to that of the previous year. This increase was achieved through utilising staff resources to directly focus on volunteer development;
- 33 recorded episodes of support under the TSI Common Outcome '1b: Volunteer involving organisations are better able to recruit, manage and retain volunteers' an increase of 330% to that of the previous year. This increase was achieved through utilising staff resources to directly focus on volunteer development;
- 21 recorded episodes of support under the TSI Common Outcome '2: Social Enterprise develops and grows' a decrease of 20% from the previous year. This decrease was a result of a reduction in the number of organisations seeking support to be more enterprising and number of existing social enterprises supported directly;
- 204 recorded episodes of support under the TSI Common Outcome '3: Third sector organisations are well governed and managed to deliver quality outcomes' an increase of 9% to that of the previous year. This increase was specifically seen in the increase of work relating to partnership working, community engagement/participation and supporting groups with their planning and development; and
- 79 recorded episodes of support under the TSI Common Outcome '4: Third Sector organisations feel better connected and are able to influence and contribute to public policy' a decrease of 9% to that of the previous year. This decrease was a result of the streamlining of the type and number of local forums/steering groups and national events SLCVO participated in.

In addition to core activities Skye and Lochalsh CVO:

- Continued their work with Scottish Community Development Centre in the development of local forums and third sector capacity in relation to the Community Empowerment Act 2015 and National Standards for Community Engagement, as part of SCDCs programme 'Supporting Communities';
- Became the Community Learning and Development Lead for the Local Community Planning Partnership of Skye, Lochalsh and Wester Ross;
- Continued in their role of Voting member in the Skye Leader Local Area Partnership;
- Established an action based, community led, Mental Well-being Forum which is supported by agencies, third sector organisations and the public;
- Developed an informal partnership with the local job centre in the development of volunteering opportunities and more accessible pathways for people who are receiving benefits; and
- Took on the governance of Skye and Lochalsh Foodbank, an essential volunteer run service that was at risk of ceasing due to loss of committee members.

#### **Strategic work**

Skye and Lochalsh CVO Strategic work continued to evolve at both a local and Highland level. Active participation in key forums, facilitating third sector representation in Community Planning and developing networking and information sharing activities/pathways was a key role of SLCVO in this period. It is anticipated this will increase in the coming year and changes driven by legislation and policy (Community Empowerment (Scotland) Act 2015, Fairer Scotland Action Plan 2016) as well as the Scottish Governments review of the Third Sector Interfaces will help to shape the services and activities of Skye and Lochalsh CVO.

Skye & Lochalsh Council for Voluntary Organisations

Report of the Trustees

for the Year Ended 31 March 2017

**FINANCIAL REVIEW**

**Reserves policy**

The Directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. They have taken into consideration the uncertainty of funding beyond 2017, the reliance of its members on its services and the need to retain sufficient funds to remain operational whilst alternative funding is sourced in the event of core funding being withdrawn or substantially reduced.

At the balance sheet date, the company retained restricted funds of £155,257 which the directors consider to be adequate to maintain operational capacity for the foreseeable future, given the circumstances in which the company operates.

**Income Generation Services**

Membership of Skye and Lochalsh CVO decreased by 9% and Desk Top Publishing services decreased by around 57%. Room hire remained comparable to that of last year and the Community Toolkit saw 6 syndicate partners not renew their licence.

A main reason for membership cancellation is that groups felt they no longer required the membership discount for office services such as room hire and printing, this is reflected in the decreased use of DTP services. Other reasons include groups ceasing to operate and no correspondence to renewal notices.

Skye & Lochalsh Council for Voluntary Organisations

Report of the Trustees  
for the Year Ended 31 March 2017

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

In April 2016 Gordon Higgins was appointed as Director of Skye and Lochalsh CVO, his background in Community Learning and Development, funding and Youth Work has been invaluable especially his support of the Seconded Senior Officer in her role as Community Learning and Development Lead for the Local Community Planning Partnership area.

The Company Secretary and Senior Development Officer resigned from Skye and Lochalsh CVO in July 2016 and SLCVO's Community Development Officer was seconded to these positions.

The role of Administration and Volunteers Assistant was enhanced to Volunteer Development Officer, and the Community Toolkit Officer role was supported by SLCVO staff during maternity leave.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

177372 (Scotland)

**Registered Charity number**

SC013885

**Registered office**

Tigh Lisigarry  
Bridge Road  
Portree  
Isle of Skye  
IV51 9ER

**Trustees**

P A Urquhart  
J A Fraser  
C Pearson  
Mrs J M Westgarth  
R MacNeill  
J Towers  
G Higgins

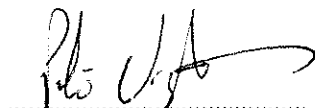
**Company Secretary**

Ms Jo-Anne Denise Bertenshaw - appointed 30.6.16

**Independent examiner**

Jacqueline Smith CPFA  
Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Approved by order of the board of trustees on ..... 8/11/17 ..... and signed on its behalf by:



Trustee - P A Urquhart

Independent Examiner's Report to the Trustees of  
Skye & Lochalsh Council for Voluntary Organisations

I report on the accounts for the year ended 31 March 2017 set out on pages five to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacqueline Smith CPFA  
Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Date: 20<sup>th</sup> September 2017

Skye & Lochalsh Council for Voluntary Organisations

Statement of Financial Activities  
for the Year Ended 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.17 Total funds £	31.3.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	62,512	-	-	62,512	64,115
<b>Charitable activities</b>						
Toolkit		20,157	-	-	20,157	14,868
Grants		-	-	-	-	19,006
Other trading activities	3	3,623	-	-	3,623	4,932
Investment income	4	4,424	-	-	4,424	3,727
<b>Total</b>		<b>90,716</b>	<b>-</b>	<b>-</b>	<b>90,716</b>	<b>106,648</b>
<b>EXPENDITURE ON</b>						
Raising funds		1,172	-	-	1,172	-
<b>Charitable activities</b>						
Toolkit		12,392	-	-	12,392	-
Wages		49,244	2,806	-	52,050	79,769
Social security		1,830	89	-	1,919	3,351
Pensions		3,529	-	-	3,529	3,594
Rates and water		-	-	-	-	73
Insurance		637	-	-	637	584
Light and heat		1,388	-	-	1,388	1,846
Telephone		1,532	-	-	1,532	1,360
Postage and stationery		1,603	-	-	1,603	1,306
Advertising		-	-	-	-	1,010
Sundries		251	212	-	463	77
Travel expenses		2,740	45	-	2,785	2,776
Repairs and renewals		395	-	-	395	117
Cleaning		-	-	-	-	189
Rental of office equipment		2,755	-	-	2,755	4,454
Website costs		-	-	-	-	3,277
Training and conference costs		1,300	-	-	1,300	486
Depreciation of freehold property		-	-	1,804	1,804	1,804
Depreciation of fixtures and fittings		-	40	91	131	175
Credit card charges		32	-	-	32	32
Bank charges		41	-	-	41	4
Room/hall hire		24	279	-	303	60
Depreciation of computer equipment		782	-	-	782	1,042
Project launch		-	-	-	-	128
Fairer Scotland		-	-	-	-	300
Administration		3,800	-	-	3,800	3,059
<b>Total</b>		<b>85,447</b>	<b>3,471</b>	<b>1,895</b>	<b>90,813</b>	<b>110,873</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,269</b>	<b>(3,471)</b>	<b>(1,895)</b>	<b>(97)</b>	<b>(4,225)</b>
Transfers between funds	12	(306)	306	-	-	-

The notes form part of these financial statements

Skye & Lochalsh Council for Voluntary Organisations

Statement of Financial Activities - continued  
for the Year Ended 31 March 2017

	Unrestricted funds	Restricted funds	Endowment fund	31.3.17 Total funds	31.3.16 Total funds
Notes	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Net movement in funds	4,963	(3,165)	(1,895)	(97)	(4,225)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	150,294	3,283	58,262	211,839	216,064
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>155,257</u>	<u>118</u>	<u>56,367</u>	<u>211,742</u>	<u>211,839</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



Skye & Lochalsh Council for Voluntary Organisations

Balance Sheet  
At 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.17 Total funds £	31.3.16 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	2,670	118	56,367	59,155	61,872
<b>CURRENT ASSETS</b>						
Debtors	10	1,655	-	-	1,655	276
Cash at bank and in hand		<u>157,208</u>	<u>-</u>	<u>-</u>	<u>157,208</u>	<u>163,254</u>
		158,863	-	-	158,863	163,530
<b>CREDITORS</b>						
Amounts falling due within one year	11	(6,276)	-	-	(6,276)	(13,563)
<b>NET CURRENT ASSETS</b>						
		<u>152,587</u>	<u>-</u>	<u>-</u>	<u>152,587</u>	<u>149,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>155,257</u>	<u>118</u>	<u>56,367</u>	<u>211,742</u>	<u>211,839</u>
<b>NET ASSETS</b>						
		<u>155,257</u>	<u>118</u>	<u>56,367</u>	<u>211,742</u>	<u>211,839</u>
<b>FUNDS</b>						
Unrestricted funds	12				155,257	150,294
Restricted funds					118	3,283
Endowment funds					<u>56,367</u>	<u>58,262</u>
<b>TOTAL FUNDS</b>						
					<u>211,742</u>	<u>211,839</u>

The notes form part of these financial statements

Skye & Lochalsh Council for Voluntary Organisations

Balance Sheet - continued

At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

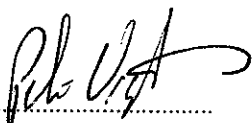
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ..... 8/11/17 ..... and were signed on its behalf by:

  
.....  
Trustee P A Urquhart

Notes to the Financial Statements  
for the Year Ended 31 March 2017

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- 25% on reducing balance and 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**2. DONATIONS AND LEGACIES**

	31.3.17	31.3.16
	£	£
Memberships and donations	2,815	2,793
Grants	<u>59,697</u>	<u>61,322</u>
	<u>62,512</u>	<u>64,115</u>

Grants received, included in the above, are as follows:

	31.3.17	31.3.16
	£	£
HTSI Core	59,697	59,697
HTSP Mapping	-	<u>1,625</u>
	<u>59,697</u>	<u>61,322</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.17	31.3.16
	£	£
DTP and photocopying	1,209	2,167
Room hire and services	1,549	2,765
Sale of laptops	<u>865</u>	-
	<u>3,623</u>	<u>4,932</u>

**4. INVESTMENT INCOME**

	31.3.17	31.3.16
	£	£
Rents received	4,200	3,415
Deposit account interest	<u>224</u>	<u>312</u>
	<u>4,424</u>	<u>3,727</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>2,717</u>	<u>3,021</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Trustees' expenses**

	31.3.17	31.3.16
	£	£
Trustees' expenses	<u>488</u>	<u>341</u>

Trustee expenses in respect of travel were paid as follows:

1. C Pearson - £288.00
2. J Westgarth - £115.00
3. J Towers - £44.55
4. P Urquhart - £40.00

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.3.17	31.3.16
<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	64,115	-	-	64,115
<b>Charitable activities</b>				
Toolkit	14,868	-	-	14,868
Grants	-	19,006	-	19,006
Other trading activities	4,932	-	-	4,932
Investment income	<u>3,727</u>	<u>-</u>	<u>-</u>	<u>3,727</u>
<b>Total</b>	87,642	19,006	-	106,648

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Wages	67,708	12,061	-	79,769
Social security	2,846	505	-	3,351
Pensions	3,594	-	-	3,594
Rates and water	73	-	-	73
Insurance	377	207	-	584
Light and heat	1,640	206	-	1,846
Telephone	1,128	232	-	1,360
Postage and stationery	359	947	-	1,306
Advertising	270	740	-	1,010
Sundries	77	-	-	77
Travel expenses	2,540	236	-	2,776
Repairs and renewals	117	-	-	117
Cleaning	112	77	-	189
Rental of office equipment	4,454	-	-	4,454
Website costs	3,277	-	-	3,277
Training and conference costs	486	-	-	486
Depreciation of freehold property	-	-	1,804	1,804
Depreciation of fixtures and fittings	-	53	122	175
Credit card charges	32	-	-	32
Bank charges	4	-	-	4
Room/hall hire	-	60	-	60
Depreciation of computer equipment	1,042	-	-	1,042
Project launch	128	-	-	128
Fairer Scotland	-	300	-	300
Administration	2,749	310	-	3,059
<b>Total</b>	<b>93,013</b>	<b>15,934</b>	<b>1,926</b>	<b>110,873</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(5,371)</b>	<b>3,072</b>	<b>(1,926)</b>	<b>(4,225)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>155,665</b>	<b>211</b>	<b>60,188</b>	<b>216,064</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>150,294</u></b>	<b><u>3,283</u></b>	<b><u>58,262</u></b>	<b><u>211,839</u></b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures, fittings & equip £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016 and 31 March 2017	<u>90,223</u>	<u>28,609</u>	<u>5,560</u>	<u>124,392</u>
<b>DEPRECIATION</b>				
At 1 April 2016	32,326	27,762	2,432	62,520
Charge for year	<u>1,804</u>	<u>131</u>	<u>782</u>	<u>2,717</u>
At 31 March 2017	<u>34,130</u>	<u>27,893</u>	<u>3,214</u>	<u>65,237</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>56,093</u>	<u>716</u>	<u>2,346</u>	<u>59,155</u>
At 31 March 2016	<u>57,897</u>	<u>847</u>	<u>3,128</u>	<u>61,872</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	<u>1,655</u>	<u>276</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	184	1,032
Social security and other taxes	788	3,478
Accruals and deferred income	3,000	6,857
Accrued expenses	<u>2,304</u>	<u>2,196</u>
	<u>6,276</u>	<u>13,563</u>

Skye & Lochalsh Council for Voluntary Organisations

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

12. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted funds</b>				
General	150,294	(2,497)	(306)	147,491
Toolkit	-	7,766	-	7,766
	150,294	5,269	(306)	155,257
<b>Restricted funds</b>				
HIE(CED) Computers and videoconferencing equipment	158	(40)	-	118
Big Lottery Investing in Ideas	2,281	(2,587)	306	-
High Life Highland	844	(844)	-	-
	3,283	(3,471)	306	118
<b>Endowment funds</b>				
Taigh Lisigarry	58,262	(1,895)	-	56,367
<b>TOTAL FUNDS</b>	<u>211,839</u>	<u>(97)</u>	<u>-</u>	<u>211,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	70,558	(73,055)	(2,497)
Toolkit	20,158	(12,392)	7,766
	90,716	(85,447)	5,269
<b>Restricted funds</b>			
Big Lottery Investing in Ideas	-	(2,587)	(2,587)
High Life Highland	-	(844)	(844)
HIE(CED) Computers and videoconferencing equipment	-	(40)	(40)
	-	(3,471)	(3,471)
<b>Endowment funds</b>			
Taigh Lisigarry	-	(1,895)	(1,895)
<b>TOTAL FUNDS</b>	<u>90,716</u>	<u>(90,813)</u>	<u>(97)</u>

**Transfers between funds**

£306.27 was transferred from the General fund to the Big Lottery Investing in Ideas fund to cover the overspend in that fund.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.



Skye & Lochalsh Council for Voluntary Organisations

Reconciliation of Income and Expenditure  
for the Year Ended 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		64,115	-	64,115
Charitable activities		33,874	-	33,874
Other trading activities		4,932	-	4,932
Investment income		<u>3,727</u>	<u>-</u>	<u>3,727</u>
<b>Total</b>		106,648	-	106,648
<b>EXPENDITURE ON</b>				
Charitable activities		107,814	3,059	110,873
OBSOLETE Governance costs		<u>3,059</u>	<u>(3,059)</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(4,225)</u>	<u>-</u>	<u>(4,225)</u>

Skye & Lochalsh Council for Voluntary Organisations

Reconciliation of Funds

At 1 April 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		<u>64,893</u>	-	<u>64,893</u>
		64,893	-	64,893
<b>CURRENT ASSETS</b>				
Debtors		4,213	-	4,213
Cash at bank and in hand		<u>155,498</u>	-	<u>155,498</u>
		159,711	-	159,711
<b>CREDITORS</b>				
Amounts falling due within one year		(8,540)	-	(8,540)
		<u>151,171</u>	-	<u>151,171</u>
<b>NET CURRENT ASSETS</b>				
		216,064	-	216,064
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>216,064</u>	-	<u>216,064</u>
		<u>216,064</u>	-	<u>216,064</u>
<b>FUNDS</b>				
Unrestricted funds		155,665	-	155,665
Restricted funds		211	-	211
Endowment funds		<u>60,188</u>	-	<u>60,188</u>
<b>TOTAL FUNDS</b>		<u>216,064</u>	-	<u>216,064</u>

Skye & Lochalsh Council for Voluntary Organisations

Reconciliation of Funds  
At 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		61,872	-	61,872
<b>CURRENT ASSETS</b>				
Debtors		276	-	276
Cash at bank and in hand		<u>163,254</u>	<u>-</u>	<u>163,254</u>
		163,530	-	163,530
<b>CREDITORS</b>				
Amounts falling due within one year		(13,563)	-	(13,563)
		<u>149,967</u>	<u>-</u>	<u>149,967</u>
<b>NET CURRENT ASSETS</b>				
		211,839	-	211,839
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>211,839</u>	<u>-</u>	<u>211,839</u>
<b>NET ASSETS</b>				
<b>FUNDS</b>				
Unrestricted funds		150,294	-	150,294
Restricted funds		3,283	-	3,283
Endowment funds		<u>58,262</u>	<u>-</u>	<u>58,262</u>
<b>TOTAL FUNDS</b>				
		<u>211,839</u>	<u>-</u>	<u>211,839</u>

Skye & Lochalsh Council for Voluntary Organisations

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Memberships and donations	2,815	2,793
Grants	<u>59,697</u>	<u>61,322</u>
	62,512	64,115
<b>Other trading activities</b>		
DTP and photocopying	1,209	2,167
Room hire and services	1,549	2,765
Sale of laptops	<u>865</u>	<u>-</u>
	3,623	4,932
<b>Investment income</b>		
Rents received	4,200	3,415
Deposit account interest	<u>224</u>	<u>312</u>
	4,424	3,727
<b>Charitable activities</b>		
Toolkit syndication fees	20,157	14,868
Grants	<u>-</u>	<u>19,006</u>
	<u>20,157</u>	<u>33,874</u>
<b>Total incoming resources</b>	90,716	106,648
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchase of laptops	1,172	-
<b>Charitable activities</b>		
Wages	60,945	79,769
Social security	1,919	3,351
Pensions	3,726	3,594
Rates and water	-	73
Insurance	637	584
Light and heat	1,388	1,846
Telephone	1,532	1,360
Post, stationery and computer supplies	1,603	1,306
Advertising	-	1,010
Sundries	463	77
Travel	2,785	2,776
Repairs and renewals	395	117
Cleaning	-	189
Rental of office equipment	2,755	4,454
Website costs	-	3,277
Carried forward	78,148	103,783

This page does not form part of the statutory financial statements

Skye & Lochalsh Council for Voluntary Organisations

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017

	31.3.17	31.3.16
	£	£
<b>Charitable activities</b>		
Brought forward	78,148	103,783
Training and conference costs	1,300	486
Room/hall hire	303	60
Events	-	428
Licences	3,300	-
Freehold property	1,804	1,804
Fixtures and equipment	131	175
Computer equipment	782	1,042
Bank interest and charges	41	4
Credit card charges	32	32
	<u>85,841</u>	<u>107,814</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	488	341
Accountancy fees	3,102	2,550
Legal fees	-	20
Companies House filing fee	13	13
AGM expenses	197	135
	<u>3,800</u>	<u>3,059</u>
<b>Total resources expended</b>	<u>90,813</u>	<u>110,873</u>
<b>Net expenditure</b>	<u>(97)</u>	<u>(4,225)</u>